

Committee: Policy and Resources	Date: 6 November 2014
Subject: Decisions taken under delegated authority or urgency powers	Public
Report of: Town Clerk	For Information
<p style="text-align: center;"><u>Summary</u></p> <p>This report advises Members of action taken by the Town Clerk in consultation with the Chairman and Deputy Chairman since the last meeting of the Committee, in accordance with Standing Order Nos. 41(a) and 41(b).</p> <p>Recommendation To note the action taken since the last meeting of the Committee.</p>	

Main Report

1. The following action has been taken under delegated authority, in accordance with Standing Order No. 41(b), since the last meeting of the Committee:-

Expanded European Engagement Strategy – Proposed Events and Projects

1. At its meeting on 21 November 2013, the Policy and Resources Committee agreed additional expenditure not exceeding £50,000 for the remainder of the current financial year (2013/14), and not exceeding £150,000 for 2014/15 for an expanded European engagement strategy. The Committee also delegated the approval of the cost of any specific project which was proposed to be met from that expenditure to the Town Clerk, in consultation with the Chairman and Deputy Chairman.
2. Approval was consequently sought and received for the following expenditure in 2014/15, totalling £80,000:
 - a. Expenditure of £20,000 for sponsorship of the CER Conference '*Is Europe's economic stagnation inevitable or policy-driven?*' at Ditchley Park in Oxfordshire, which took place on 3-4 October 2014.
 - b. Expenditure of £25,000 for a number of events with King's College London as part of the '*Europe in Crisis*' project.
 - c. Expenditure of £35,000 for research on the City of London's position in the EU carried out by Policy Network at a cost of £35,000.

Crossrail Art Strategy

3. At its meeting on 12 December 2013, the Policy and Resources Committee agreed to support the Crossrail art strategy by, inter alia, providing funding not exceeding £250,000 in total over a three year period to support the work to secure matching private sponsorship for the City Corporation's contribution of £3.5million.
4. The City Corporation subsequently agreed in July 2014 to establish a charitable company with Crossrail Ltd, which will be called the Crossrail Art Foundation. The company will provide an arms-length entity to achieve the outcomes of the art strategy, including seeking donations/sponsorship from the private sector. Approval for each item of expenditure on individual specific activities as part of this work was delegated by the Committee to the Town Clerk, in consultation with the Chairman and one of the Deputy Chairmen of your Committee.
5. Approval was therefore sought and received for the following expenditure, totalling £80,000:
 - a. Legal and related fees to set up the Crossrail Art Foundation both as a registered company limited by guarantee, under the Companies Act, and as a charity, under the Charities Act, not exceeding £20,000.
 - b. Consultancy support for matched fund-raising to continue the appointment of Global Cities up to a further 12 months (at £5,000 per month), not exceeding £60,000

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